



## **DOWNTOWN DAVENPORT JOBS**



**Opening or expanding a business?  
Come to Downtown Davenport!**

*Save money on construction costs  
Support a sustainable city  
Be part of the action!*

Create new Davenport jobs and  
locate in an existing Downtown building -  
You could be eligible for:

- GRANT of \$1,000 per new job created
  - maximum grant of \$150,000 (*150 jobs*)
- OR
- LOAN of \$3,000 per new job created
  - 5-year 0% loan
  - maximum loan of \$500,000 (*167 jobs*)
- At least 51% of the new jobs created must benefit low- to moderate-income persons (applicants must meet this criteria before hire)
- Jobs must be created within 3 years and maintained for another 2 years (5 year total)
- Jobs must be maintained over the 5 year period; otherwise funds must be returned with interest.



**dav-en-port** *n.* 1. a large sofa 2. a great city  
**Welcome. Home.**

For information, contact:

City of Davenport

Community Planning & Economic Development

smk@ci.davenport.ia.us 563.326.6179

