

June 28, 2017

Downtown Business & Property Owners,

\$62.5 million in completed projects, \$108 million of ongoing construction, approval of key local legislation, and continued residential growth headlined the 2017 Downtown Davenport Partnership (DDP) Annual Meeting held in June. Thank you to all who attended the meeting. Below, you'll find highlights of information shared during our report.

- **Downtown Investment 2016-2017**

- 6 projects representing \$62.5M of investment completed in the past year
- 8 projects representing \$108.5M in construction currently underway
- \$57M+ in planned future projects
- \$460M+ invested downtown since 2000
- 17 new, retained or expanded businesses
- Food & Beverages sales up 7% (\$16.2M total)
- \$141,000 in DDP grants awarded leveraging \$1.1M in private investment

- **Major Project Milestones**

- City Square Phase 1 is complete with renovation of historic Parker Building
 - Phase 2 (Putnam Bldg.), now known as The Current Hotel, is under construction
- Eastern Iowa Community College began construction of its new campus on 3rd Street
- Completion of two new apartment buildings and the Fire Station renovation
- Harborview project entering construction phase; several key historic buildings also under construction

- **Legislative & Government Affairs**

- Approval of Downtown Streetscape Improvement Plan Resolution by City/DDP
 - Resolution addressed the unclear policy regarding streetscape improvements in the public right-of-way downtown
 - Mutually agreed resolution with updated City design guidelines pending
 - Streetlights and right-of-way trees are the responsibility of City
 - Brick systems, conduit, and tree pits are responsibility of DDP
 - Sidewalks/Concrete, ADA accessibility remain responsibility of property owner
 - Property Owners can pay for concrete via assessment & levy over 10 Years at 0%
 - Decorative street lights currently on private electric grid will be converted to public grid
 - DDP Complete Streets Committee makes project priority recommendations, City bids/executes construction, and DDP provides project management assistance
- Approval of the Food Truck Ordinance by City
- New State Historic Tax Credit Administrative Rules approved
- Advocacy for financial support of Historic Tax Credit program and state commercial property tax backfill

- **Residential Report**

- 1,294 Residential Units now downtown
 - 88 Units built in past year
 - 40 Market Rate, 48 Affordable
 - 216 Market Rate residential units now under construction
 - 102+ units planned in future projects

- **Livability & Physical Environment Improvements**

- Held meeting with downtown business owners regarding proposed return of two-way traffic on 3rd & 4th Streets. Meeting with downtown residents is pending.
- Kaiserslautern Square improvements planned for this year
- Advocated for high-quality execution of RiverVision plan
- "Welcome to Downtown Davenport" sign to be built at Arsenal Bridge gateway soon
- Flower baskets (nearly 700 total) and ground plantings added to downtown landscape
- Exploring "urban garden" concept

- **Culture & Workforce Attraction/Retention**

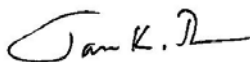
- DDP produced River Roots Live, Street Fest, Red White & Boom, and Icestravaganza
 - Icestravaganza attendance up significantly
- Announced Alternating Currents festival, replacing River Roots Live in 2017
- Continued growth and national significance of downtown/QC live music scene
- New retail/restaurant developments highlighted
- New social media marketing tools and video production utilized by DDP to promote small businesses

The DDP Board of Directors deeply appreciates your investment as a property or business owner in downtown Davenport. As we close-out another successful year, we are excited to build on our momentum and drive even greater investment and growth in 2017-2018.

Sincerely,



Kyle Carter
Executive Director, DDP



cc: Jim Thomson

cc: Jayne Behal

Chair, DDP Board of Directors

Vice Chair, DDP Board of Directors

